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## FISCAL IMPACT REPORT



SPONSOR: Herrera DATE TYPED: 02/04/02 HB 390

SHORT TITLE: Acquire Mimbres Valley Water Rights SB \_\_\_\_\_

ANALYST: Valenzuela

### APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY02	FY03	FY02	FY03		
	\$600.0		\$600.0	Non-Recurring	General Fund

(Parenthesis ( ) Indicate Expenditure Decreases)

Duplicates/Relates to Appropriation in The General Appropriation Act

### SOURCES OF INFORMATION

LFC Files  
Department of Game and Fish

### SUMMARY

#### Synopsis of Bill

House Bill 390 appropriates \$600.0 from the general fund to Department of Game and Fish for the purpose of acquiring water rights for habitat improvements in the Mimbres Valley in Grant county.

#### Significant Issues

The department states that the appropriation could be used to increase water storage capability within Bear Canyon Lake. There could be an opportunity to purchase the water rights with available cash balance in the Game Protection Fund. A reconciliation of this fund is shown below:

<b>Game Protection Fund</b>	<b>FY00 Actuals</b>	<b>FY01 Actuals</b>	<b>FY02 Estimated</b>
Beginning cash balance	\$ 20,456,706	\$ 22,896,746	\$ 20,583,348
Revenues	27,285,254	25,238,845	25,705,171
Expenditures	(20,313,104)	(22,104,075)	(22,017,100)
Other items impacting cash	(3,032,110)	(2,448,168)	(3,621,000)
<b>Game Protection Fund</b>	<b>FY00 Actuals</b>	<b>FY01 Actuals</b>	<b>FY02 Estimated</b>
Cash restrictions and obligations	(1,500,000)	(3,000,000)	(3,750,000)
Cash reserve requirement			(6,000,000)
Unobligated cash	\$ 22,896,746	\$ 20,583,348	\$ 10,900,419

**FISCAL IMPLICATIONS**

The appropriation of \$600.0 contained in this bill is a non-recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY03 shall revert to the general fund.

**ADMINISTRATIVE IMPLICATIONS**

Enactment of House Bill 390 would have a minor administrative impact on the Department of Game and Fish, which the agency could absorb with its existing resources.

MFV/ar/njw